



## **BECLE informs regarding its Annual General Shareholders Meeting and capital allocation program**

Mexico City, Mexico, June 22, 2020 / -- BECLE, S.A.B. de C.V. ("BECLE") (BMV: CUERVO\*) announces that, pursuant to the resolutions agreed in the Annual General Shareholders Meeting held on this date (the "Annual Meeting"), a cash dividend payment will be made in an amount of MXN\$0.3081 for each outstanding share representing the capital stock of Beclé, payable as of July 2 of this year upon delivery of the corresponding coupon.

The above-mentioned dividend equals 30% of the Company's net income during the year ended as of December 31, 2019 and is set to be fully distributed out of the net taxable income account balance of the Company, in accordance with applicable tax provisions.

Regarding the certificates deposited in S.D. *Indeval Institución para el Depósito de Valores, S.A. de C.V.*, the dividend mentioned above will be paid through the Administrative and Transfer Agent, and Beclé's shareholders that hold the original certificates representing the shares thereof, must be present at the Company's address.

In the same Annual Meeting, the Company's share repurchase program extension was also approved with a maximum amount of funds to be used to purchase treasury shares during fiscal year 2020 in an amount of MXN\$2,000,000,000.00.

Likewise, during the same Annual Meeting the cancellation was approved of 28,463,390 shares previously acquired by the Company as a result of prior repurchases under the Company's share repurchase program. Consequently, there was a capital reduction for the amount of MXN\$89,433,286.14.

Additionally, at the Annual Meeting, the appointment of Ronald Anderson was confirmed as member of the Board of Directors. Mr. Anderson is seasoned professional in the spirits industry, with vast experience in companies within the industry. As such, Beclé's Board of Directors will now be composed as follows:

<b><u>Director</u></b>	<b><u>Title</u></b>
Juan Francisco Beckmann Vidal	Chairman
Juan Domingo Beckmann Legorreta	Director
Karen Virginia Beckmann Legorreta	Director
Michael Verdon Cheek	Director
Ronald Anderson*	Director
John Randolph Millian*	Director
Ricardo Cervera Lomelí*	Director
Alexander Gijns Van Tienhoven*	Director
Sergio Visintini Freschi*	Director
Fernando Suárez Gerard	Alternate Director
Carlos Javier Vara Alonso*	Alternate Director

\*Independent

Alternate Secretary: Cynthia Corro Origel

### **About Becele**

*Becele is a globally renowned company in the spirits industry and the world's largest producer of tequila. Its extraordinary portfolio of over 30 spirits brands, some of them owned, some of them agency brands distributed only in Mexico, has been developed throughout the years to participate in key categories with high growth potential, serving the world's most important alcoholic beverage markets and serving key consumer preferences and trends. The portfolio strength of Becele is based in the profound legacy of its iconic internally developed brands such as Jose Cuervo®, combined with complementary acquisitions such as Three Olives®, Hangar 1®, Stranahan's®, Bushmills®, Pendleton® and Boodles®, as well as a relentless focus on innovation that during the years has led to the creation of renowned brands such as 1800®, Maestro Dobel®, Centenario®, Kraken®, Jose Cuervo® Margaritas and boost®, among others. Some of Becele's brands are sold and distributed in more than 85 countries.*

### **Disclaimer**

*This press release contains certain forward-looking statements which are based on Becele's current expectations and observations. Actual results may vary significantly from these estimates. The information related to future performance contained in this press release should be read jointly with the risks included in the "Risk Factors" section of the Annual Report filed with the Comisión Nacional Bancaria y de Valores (Mexican National Banking and Securities Commission). This information, as well as future statements made by Becele or by any of its legal representatives, either in writing or verbally, may vary significantly from actual results. These forward-looking statements speak only as of the date on which they are made, and no assurance can be made as to the actual results obtained. Becele assumes no obligation and does not intend to update or review any such forward-looking statements, whether as a result of new information, future developments and other related events.*

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